Global Agreement Mexico-EU

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Mexico and the European Union (EU) conclude negotiations to modernize their global agreement. Both parties stand to benefit from new economic opportunities, including increased agro-food exports to Mexico and the implementation of progressive rules aligned with shared values such as sustainable development, combating transnational organized crime, migration, and gender equality.

The Executive Vice-President of the European Commission, Maroš Šefčovič, and Mexico's Secretary of Economy, Marcelo Ebrard, finalized negotiations to update the agreement with the aim of strengthening economic cooperation between the two regions. The legal review of the text is still pending before its ratification, and its publication is expected in the coming days.

The agreement seeks to consolidate the strong relationship between the EU and Mexico, its second-largest trading partner in Latin America. It also opens new possibilities for the EU's green and digital transition by boosting exports in key sectors such as financial services, transportation, trade, and telecommunications. Additionally, it will strengthen the supply chain of critical raw materials, eliminate non-tariff barriers, establish intellectual property rights, and provide European companies in Mexico with equal access to government contracts. Furthermore, it will ensure investment protection, promote digital transformation, and encourage sustainable practices such as the reuse of essential products.

The agreement also reinforces a strong commitment to human rights, security, and multilateralism, aligning with the shared values of both parties.
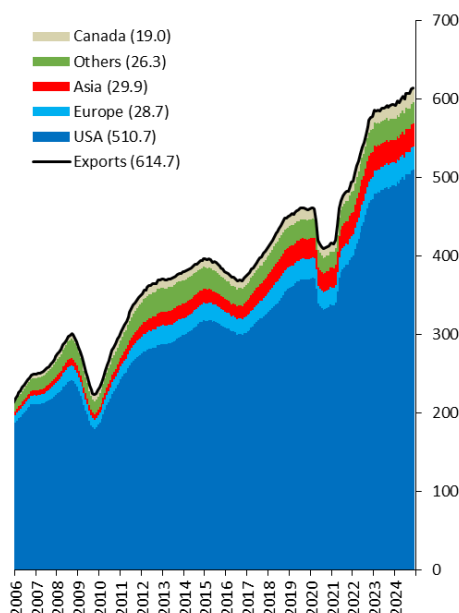
MX: Exports by Partner
(USD million; annual flow); Nov-24

Canada (19.0)
Others (26.3)
Asia (29.9)
Europe (28.7)
USA (510.7)
Exports (614.7)

MX: Imports by Partner
(USD million; annual flow); Nov-24

Canada (12.8)
Other (30.3)
Europe (77.3)
Asia (250.5)
USA (250.2)
Imports (621.2)