Foreign Direct Investment

MX Economics: Macro Daily

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During 2025 Mexico received USD 40.9 billion in Foreign Direct Investment, the highest figure for a year since records have been kept. However, the last quarter showed a reduction due to an outflow of reinvested earnings.

Data from the Ministry of Economy indicate that, during 2025, the country captured USD 40.9 billion in Foreign Direct Investment. Of this amount, USD 27.6 billion (68%) corresponded to reinvested earnings, while USD 7.4 billion (18%) were allocated to new investments and USD 5.8 billion to inter-company accounts.

The performance of new investments stands out especially, closing the year with an increase of 132.9% compared to 2024. This dynamism could be linked to Mexico's competitiveness within the framework of United States trade policies, given that the country offers an average effective tariff of 4.4%, a figure significantly lower than the 9.3% applied, on average, to the rest of the world.

In quarterly figures, the contraction of USD 5.0 billion in the total flow of FDI during the fourth quarter stands out. The Ministry of Economy attributed this result to the payment of dividends and financial operations of Mexican companies with their affiliates abroad.

Regarding the origin of the capital, the United States was confirmed as Mexico's main investment partner with a flow of USD 15.9 billion (38.8% of the total). It was followed by Spain, with USD 4.4 billion (10.8%), and Canada, with USD 3.3 billion, representing 8.1% of the annual share.

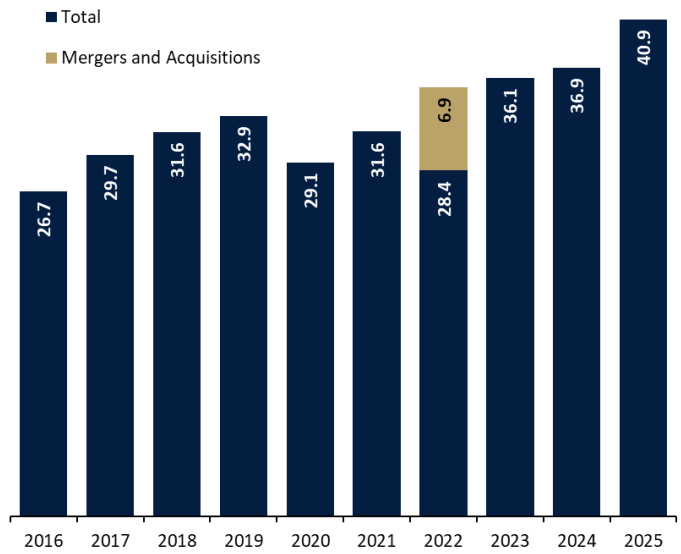
At the regional level, Mexico City consolidated its position as the main strategic destination by capturing USD 22.4 billion; this is equivalent to 54.8% of the national total and represents an annual growth of 55.1%. Also notable on the list were Nuevo León, with USD 3.6 billion (8.9% of the total) and a 72.9% rebound, and the State of Mexico, which occupied the third position with USD 3.3 billion (8.0% share) after recording an advance of 24.1% compared to 2024.

Foreign Direct Investment
(USD millions); 2025

	2025				
	Q1	Q2	Q3	Q4	Annual
Total	24,412	13,756	7,729	-5,026	40,871
Profits reinvestment	19,432	12,845	-525	-4,103	27,649
New investment	2,323	1,484	3,433	138	7,377
Parent company accounts	2,657	-573	4,820	-1,060	5,844

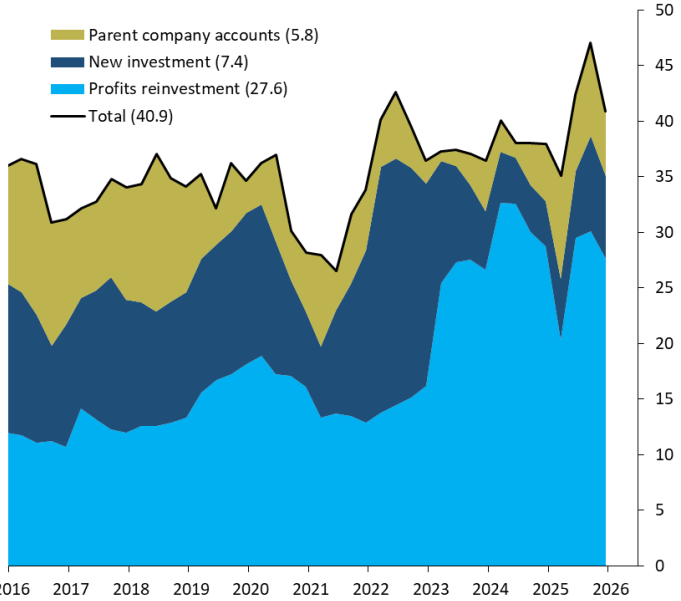
Source: Actinver with data from Bank of Mexico. Updated figures include modifications from previous periods derived from updates of reports sent by companies to the Ministry of Economy, as well as the incorporation of new reports.

Foreign Direct Investment
(USD billions); 2025



Source: Actinver with data from Ministry of Economy.
Figures originally published at the close of each year.

Foreign Direct Investment
(USD billions; annual flow); 4Q – 25



Source: Actinver with data from Bank of Mexico. Updated figures.

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